



## DBS SCHEME

### Eligibility & Lending Criteria for DBS Scheme

#### Loan details:

| Amount                     | Minimum SCR 50,000/- Maximum SCR 5,880,000/-   |
|----------------------------|--|
| Interest Rate              | 10%  |
| Repayment Duration         | Negotiable up to 15 years, depending on the type of project and asset(s) being financed  |
| Personal Contribution (PC) | The minimum PC is 10% of the total project cost, however, the requirement to inject more contribution will arise in instances whereby: <ul style="list-style-type: none"> <li>· The security cover does not meet the norm.</li> <li>· The requirement to reduce the loan exposure, as the projected business cashflow will not sustain the loan repayment</li> <li>· To show owner's commitment towards the project and to mitigate the credit risk</li> </ul> |
| Security Cover             | The security cover is 1:25 (eg: Your loan is SCR100,000 you will have to provide a Security worth SCR125,000 to meet the requirement)  |
| Grace Period               | Negotiable depending on the type of project, maximum is 24 months  |
| Processing Fee             | 50% of the application fee is payable upfront and nonrefundable: the balance shall be paid upon loan approved  |
| Application Fee            | 1% of the loan of amount, maximum is SCR 25,000/-  |
| Working Capital            | 40% of the total project cost  |



## SME SCHEME

### Eligibility & Lending Criteria for SME Scheme

#### Loan details:

| Amount                     | Minimum SCR 50,000/- Maximum SCR 3 million  |
|----------------------------|---|
| Interest Rate              | 5% on the first SCR 1 million<br>7% on the next SCR 2 million   |
| Repayment Duration         | 7 years depending on the type of project and asset(s) being financed  |
| Personal Contribution (PC) | The minimum PC is 2.5% of your total project cost, however, the requirement to inject more contribution will arise in instances whereby: <ul style="list-style-type: none"> <li>· The security cover does not meet the norm.</li> <li>· The requirement to reduce the loan exposure as the projected business cashflow will not sustain the loan repayment</li> <li>· To show owner's commitment towards the project and to mitigate the credit risk</li> </ul> |
| Security Cover             | The security cover is 1:1 (eg: Your loan is SCR100,000 you will have to provide a Security worth SCR100,000 to meet the requirement)  |
| Grace Period               | Negotiable depending on the type of project, maximum is 6 months  |
| Processing Fee             | NONE  |
| Application Fee            | 0.25% of loan amount payable upfront  |
| Working Capital            | 40% of the total project cost   |

## Eligible Activities but not limited to:

| Eligible Activities     |  |
|-------------------------|--|
| <b>Agriculture</b>      | <p>This includes projects that adds value to the current farm infrastructure to increase local produce capacity.</p> <p>Production of livestock /crops &amp; vegetables for food security/ abattoir / hatchery /animal feed/ innovative agricultural technologies. Energy efficiency projects on farms, wastewater treatment plants, waste to energy systems, recycling plants, bioplastics, etc..</p>   |
| <b>Fisheries</b>        | <p>Artisanal &amp; Industrial Fisheries projects that add value and venturing into small scale blue economy projects, fisheries laboratory services.</p> <p>Purchase or construction or repair and renovation of fishing vessels, engines, navigational equipment, fishing gears, ice plants and fish storage facilities.</p>  |
| <b>Manufacturing</b>    | <p>Construction of building and purchase of equipment for producing, manufacturing, processing, assembling, repairing, packaging of goods or products which incorporates a value-added component for export and / or import substitutes.</p> <p>Cinnamon production, honey production, coconut oil extraction/production for niche market and not mass production, soap production, tomato-sauce production, manufacturing of paper products, lemonade, local juice.</p> |
| <b>Tourism</b>          | <p>Upgrade and adding value to existing infrastructure, e.g: swimming pool, installing security systems, health &amp; safety requirement, parking facilities, renovation, extension of building for tourism related activities such as hotels, guesthouses, self-catering apartments, restaurants, boat charters and dive centers and other tourism related activities.</p>  |
| <b>Renewable Energy</b> | <p>Projects that promote and develop the use of natural resources for energy purposes. Installation of PV at tourism establishments, Roof Top Solution, Floating solution (Boat) Off Grid Solution, Energy efficiency projects. Financing of Electric or hybrid cars.</p>  |
| <b>Other Services</b>   | <p>This comprises of projects that do not fall under the above categories providing support services to the above sectors. Examples are cleaning contractors, hairdressers, take-away businesses, purchase of specialized equipment, ship repairs, marine equipment repairs, Restaurants and Healthy-food outlets, Speciality bars (e.g., sport bars, cocktail bars, sushi bars, salad bars), Cafes.</p>   |



Under the SME scheme, your annual turnover must not be more than SCR6 Million

**Eligible Activities but not limited to:**

| Eligible activities                                |  |
|--|--|
| <b>Infrastructure Investment</b>                   | Waste Management, warehouse, cold storage facilities, Eco Villa, commercial building.  |
| <b>Education</b>                                   | School expansion, Day Care facilities, sports facilities   |
| <b>Technology Information &amp; Communication:</b> | Online platform, development of new applications; financing for software & website providers/developers, mobile and television providers, multi-media development with ideas of local products for the local media houses; financing for training, showcases and symposiums of Information Systems/Technology that would get youth educated and involved with Information Technology earlier, to produce new ideas and development that could provide digital benefits to Seychelles in the form of new applications, tools, systems, etc. |
| <b>Transportation</b>                              | Supporting bus hirer to provide service to the community, ii) Replacement of vehicles for car hire, taxi and omni-bus operators and other businesses whose business activities require the use of a vehicle. Priority will be given to existing clients of the Bank.   |
| <b>Creative industry</b>                           | Made in Seychelles brands to encourage local production of high-quality crafts for souvenirs, adding value to clothing designs and model agencies. Financing of dance and music schools which provide traditional instrument lessons and dance classes.  |
| <b>Entertainment</b>                               | Adventure tourism businesses, e.g.: zip lining, rock climbing, canoeing, watersports.  |

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